

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.47000 levels whereas resistance is at Rs.47400- 47600 levels. Selling is advised below Rs.47000 levels for the target prices of Rs.46800 – 46600 levels
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.63300 levels whereas resistance is at Rs.64000 – 64300 levels. Selling is advised below Rs.63300 levels for the target prices of Rs.63000 – 62700 levels
- MCX Crude Oil is likely to trade with positive bias during today's trading session. Support is at Rs. 5000 levels whereas resistance is at Rs.5110 – 5160 levels. Buying above 5110 is advised targeting Rs.5160-5200 levels
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs. 718 levels whereas resistance is at Rs.729 - 736 levels. Buying above 729 is advised targeting Rs.736-740 levels

CHART OF THE DAY

MCX- COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session
- It was closed above the upward trend line in intraday trading session
- For Intraday session we expect COPPER prices to extend upside if price sustains above 729 levels whereas 718 and 714 will act as an immediate support levels

MARKET MOVEMENT

| MCX Commodities | Expiry | Open | High | Low | Close | Volume | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|-----------------|-------------|--------|--------|--------|--------|---------|----------------|-----------------|------------------|-----------------|
| GOLD | 05 Oct 2021 | 47,438 | 47,494 | 47,145 | 47,171 | 4,716 | -0.77% | -0.93% | -1.79% | -8.41% |
| SILVER | 03 Dec 2021 | 64,085 | 64,165 | 63,436 | 63,587 | 10,325 | -0.74% | 0.27% | -6.19% | -6.88% |
| CRUDE OIL | 20 Sep 2021 | 5,073 | 5,080 | 4,964 | 5,070 | 51,184 | 0.16% | 0.98% | -8.10% | 61.21% |
| NATURAL GAS | 27 Sep 2021 | 325 | 331 | 310 | 316 | 182,866 | -1.80% | 9.28% | 8.86% | 67.30% |
| COPPER | 30 Sep 2021 | 721 | 729 | 706 | 724 | 8,409 | 0.63% | 1.48% | -4.97% | 38.75% |

Source: Investing.com

TECHNICAL VIEW

| MCX Commodities | S2 | S1 | PIVOT | R1 | R2 | 15 Min | Hourly | 5 Hrs. | Daily | Weekly |
|-----------------|-------|-------|--------|-------|-------|-------------|-------------|-------------|-------------|-------------|
| GOLD | 46921 | 47046 | 47,270 | 47395 | 47520 | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Sell |
| SILVER | 63000 | 63294 | 63,729 | 64023 | 64316 | Buy | Neutral | Strong Buy | Neutral | Strong Sell |
| CRUDE OIL | 4922 | 4996 | 5,038 | 5112 | 5186 | Buy | Strong Buy | Strong Buy | Strong Buy | Neutral |
| NATURAL GAS | 298 | 307 | 319 | 328 | 337 | Sell | Neutral | Strong Buy | Strong Buy | Strong Buy |
| COPPER | 696 | 710 | 719 | 733 | 747 | Strong Buy | Buy | Strong Buy | Strong Buy | Neutral |

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73.40 levels whereas resistance is placed at 73.80 levels. The pair is expected to find resistance at higher levels and trade weak below 73.40 level up to 73.20 and 73.05 levels
- The EUR/INR futures pair has support at 86.60 levels whereas resistance is placed at 87.00 levels. The pair is expected to find resistance at higher levels and trade weak below 86.60 level up to 86.40 and 86.25 levels
- The GBP/INR futures pair has support at 100.80 levels whereas resistance is placed at 101.50 levels. The pair is expected to trade range bound until either side level is breached
- The JPY/INR futures pair has support at 66.70 levels whereas resistance is placed at 67.30 levels. The pair is expected to trade range bound until either side level is breached

CHART OF THE DAY

USDINR (DAILY CHART)



Strategy: Intraday

- USDINR pair traded with negative bias and managed to sustain below downward sloping trend line in the last trading session
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 73.80 level should be taken as selling opportunity targeting 73.40 – 73.20 levels on lower side
- For Intraday session, it has support at 73.40 – 73.20 levels whereas resistance is placed at 73.80 – 74.00 levels

MARKET MOVEMENT

| MCX Currencies | Expiry | Open | High | Low | Close | Volume | Daily % Change | Weekly % Change | Monthly % Change | Yearly % Change |
|----------------|-------------|--------|--------|--------|--------|-----------|----------------|-----------------|------------------|-----------------|
| USDINR | 28 SEP 2021 | 73.8 | 73.8 | 73.41 | 73.51 | 2,263,502 | -0.48% | -0.97% | -1.45% | 0.48% |
| EURINR | 28 SEP 2021 | 87 | 87.15 | 86.69 | 86.77 | 164,003 | -0.19% | -0.49% | -2.26% | -1.06% |
| GBPINR | 28 SEP 2021 | 101.49 | 101.63 | 101.08 | 101.13 | 235,535 | -0.17% | -0.71% | -2.90% | 2.63% |
| JPYINR | 28 SEP 2021 | 67.2 | 67.25 | 66.9 | 66.96 | 51,543 | -0.23% | -1.05% | -1.58% | -3.14% |

Source: Investing.com

TECHNICAL VIEW

| MCX Currencies | S2 | S1 | PIVOT | R1 | R2 | 15 Min | Hourly | 5 Hrs. | Daily | Weekly |
|----------------|--------|--------|--------|--------|--------|-------------|-------------|-------------|-------------|-------------|
| USDINR | 73.18 | 73.35 | 73.57 | 73.74 | 73.90 | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Strong Sell |
| EURINR | 86.41 | 86.59 | 86.87 | 87.05 | 87.23 | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Strong Sell |
| GBPINR | 100.73 | 100.93 | 101.28 | 101.48 | 101.68 | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Sell |
| JPYINR | 66.69 | 66.82 | 67.04 | 67.17 | 67.31 | Strong Sell | Strong Sell | Strong Sell | Strong Sell | Strong Sell |

Source: Investing.com

ECONOMIC DATA

| Date/Time | Currency | Importance | Data | Forecast | Previous |
|--------------------------|----------|------------|------------------------|----------|----------|
| Tuesday, August 31, 2021 | | | | | |
| 19:30 | USD | ꣳꣳ | CB Consumer Confidence | 123.3 | 129.1 |

Source: Forexfactory.com

RESEARCH TEAM

| Name | Designation | Email | Landline No. |
|----------------|--|------------------------------|--------------|
| Amit Jain | Senior Vice President (Head - Retail Research) | amit.jain1@mnclgroup.com | 011-40851320 |
| Jignesh Pandya | Senior Research Analyst | jignesh.pandya@mnclgroup.com | 022-69936404 |
| Milan Shah | Senior Research Analyst | milan.shah@mnclgroup.com | 079-66000743 |
| Ronak Bhavsar | Research Analyst | ronak.bhavsar@mnclgroup.com | 079-26666504 |
| Nilesh Shah | Research Associate | nilesh.shah@mnclgroup.com | 022-62021604 |

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Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600